

Credit Application

Due: October 14, 2009

Respondents are strongly encouraged to provide all requested credit information by Friday, October 9, 2009. Respondents that provide credit information by that date will receive an email confirming receipt of their information. Respondents may wait and provide their credit information simultaneously with their pricing proposals. However, if credit information is provided simultaneously with pricing the respondent foregoes the opportunity to make additions. Respondents who do not provide adequate credit information will be deemed ineligible and will not be considered for further evaluation. All respondents must provide the information requested below in its entirety.

Note that if a Respondent is rated by one of the standard credit rating agencies, the Respondent must provide documentation of such rating. If a Respondent is not rated by one of the standard rating agencies, or if such rating is not adequate to provide coverage for the amount to be proposed, then, the Respondent must provide a statement that it is willing to post security to meet the requirements of the REC purchase. However, if the total dollar value of the Respondent's proposal under this RFP is less than \$100,000, no security is required provided the Respondent has no special conditions (for example, is in bankruptcy).

All Respondents must complete the applicable parts of this Credit Application even if security is not required because the total dollar value of the proposal is under \$100,000.

If Respondent previously completed a credit application for the FirstEnergy Renewable RFP managed by Navigant Consulting ("NCI") and issued July 15, 2009, Respondent is not required to complete a new credit application. However, if there have been any material changes in the Respondent's financial condition, Respondent is required to report such change to NCI. If Respondent has any questions as to whether its previous credit application was acceptable or whether it needs to complete a new application, Respondent is encouraged to call Navigant Consulting at 516-876-4036 or email us at rfp@navigantconsulting.com and Respondent's status will be promptly confirmed.

Submit one emailed form of the Credit Application preferably by Friday, October 9, and **no later than 5:00 p.m., Wednesday, October 14, 2009**. Note that the credit application must be signed by an authorized representative of your company. For email applications, please be sure the document is signed and provided in Adobe PDF format.

All proposals, including the Credit Application, submitted in response to this RFP must be sent to NCI.

Emails should be sent to: rfp@navigantconsulting.com. The file name should be: COMPANY_DATE_CreditApp.pdf.

Proposals may also be delivered via registered mail, or certified mail, or overnight courier, or hand delivery to the following address:

Navigant Consulting, Inc.
Attn: Leah Bissonette

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1400 Old Country Road Suite 402
Westbury, NY 11590-5156
Phone: (516) 876-4036
rfp@navigantconsulting.com

Any proposals received after the above date and time shall be returned without consideration. Respondent is solely responsible for the timely delivery of any submission for this RFP. Proposals which are incomplete or otherwise do not satisfy all requirements of this RFP shall not be considered. Submission of a proposal constitutes a Respondent's agreement to accept the terms and conditions of this RFP.

ALL PARTIES MUST COMPLETE THE FOLLOWING INFORMATION:

I. General Information

Full Legal Name of Respondent _____

Type of Organization (please check one):

____ Corporation ____ Corporate Subsidiary ____ Partnership ____ Other

State of Incorporation _____

D&B DUNS # _____

Internet Web Site, URL Address: _____

Years in Business: _____

Credit Risk Contact, Full Name and Business Title: _____

Full Mailing Address: _____

E-Mail Address: _____

Telephone Number: _____ Facsimile Number: _____

Full Legal Name of Parent Company of Respondent: _____

Will another party be providing a parental guarantee? _____

If so, name party: _____

Contact person: _____ Phone: _____

Is the applicant and/or its parent company operating under federal bankruptcy laws or bankruptcy laws in any other jurisdiction?

Applicant: ____ Yes ____ No Parent Company: ____ Yes ____ No

Is the applicant and/or parent company subject to pending litigation or regulatory proceedings (in state court, or in federal court, or from regulatory agencies, or in any other jurisdiction) which could materially impact on the applicant's and/or parent's financial condition?

Applicant: ____ Yes ____ No Parent Company: ____ Yes ____ No

Is the applicant and/or parent company subject to collection lawsuits or outstanding judgments that could impact solvency?

Applicant: ____ Yes ____ No Parent Company: ____ Yes ____ No

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For all questions marked “YES” above, please explain further here.

Respondents are required to provide a statement below disclosing existing, pending, or past adverse rulings, judgments, litigation, contingent liabilities, revocations of authority, administrative, regulatory (State, FERC, SEC, or DOJ, etc.) investigations and any other matters relating to financial or operational status for the past three years that have arisen from Respondent’s renewable resource projects or Respondent’s sale or purchase of RECs.

NCI and FirstEnergy Service Company (“FirstEnergy”) will treat all financial statements provided by Applicant in a confidential manner. Applicant will notify NCI/FirstEnergy if any financial or credit application information changes. Applicant certifies that the information herein is complete and accurate to the best of Applicant’s knowledge, information and belief, and that the individual signing below is an authorized Representative of the Respondent or, where applicable, the parent company.

Only execution of an agreement by both FirstEnergy and the Respondent will constitute a “Winning Proposal”.

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IF PARTY IS RATED BY ONE OF THE STANDARD CREDIT AGENCIES, COMPLETE THIS PART II OF THE CREDIT APPLICATION:

II. Credit Information

Standard & Poor's Credit Rating Senior Unsecured Debt: _____ (if unavailable, please provide Corporate Issuer Rating)

Moody's Credit Rating Senior Unsecured Debt: _____ (If unavailable, please provide Corporate Issuer Rating)

Attach (check if available and submitted with this application):

2 Years of Financial Statements _____

Annual Reports _____

SEC Form 10-K _____ SEC Form 10-Q _____

Audited Annual and/or Quarterly Financial Information _____

What is the total net worth of your company (or your parent corporation if parent corporation is providing a guarantee)? _____

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IF RESPONDENT IS NOT RATED BY ONE OF THE STANDARD CREDIT RATING AGENCIES, OR RESPONDENT MAY NOT HAVE AN ADEQUATE RATING TO SUPPORT THE AMOUNT OF ITS PROPOSAL, THEN THE RESPONDENT MUST COMPLETE THE FOLLOWING PART III OF THE CREDIT APPLICATION AND THE ATTACHED CERTIFICATION AGREEING TO PROVIDE SECURITY APPROPRIATE TO THE AMOUNT OF THE PROPOSAL IF SELECTED. (NOTE: THIS CERTIFICATION IS NOT REQUIRED IF TOTAL VALUE OF APPLICANT PROPOSAL IS LESS THAN \$100,000.)

III. Credit Application

Bank Information

Bank Reference Name: _____

Bank Reference Contact, Full Name: _____

Mailing Address: _____

Telephone Number: _____

Credit Reference Information

First Credit Reference Name: _____

Contact, Full Name: _____

Contact Telephone Number: _____

Second Credit Reference Name: _____

Contact, Full Name: _____

Contact Telephone Number: _____

Third Credit Reference Name: _____

Contact, Full Name: _____

Contact Telephone Number: _____

NCI/FirstEnergy is hereby authorized to obtain any information that may be required relative to this proposal from any source, including Applicant's bank and credit references. Applicant hereby authorizes each source to provide such information.

Legal Name of Applicant: _____

Signature of Authorized Representative: _____

Name (please print): _____

Title: _____

To be eligible for an Unsecured Credit Line (UCL), the applicant must submit **audited** financial statements for the previous **2 (two) years**. If these financial statements are evaluated as acceptable, NCI will establish a UCL for the Respondent. If the financial statements are not available or are evaluated as unacceptable, the Respondent will be required to post security.

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Are **audited** financial statements for the previous 2 years attached? ____ Yes ____ No

Legal Name of Applicant: _____

Signature of Authorized Representative: _____

Name (please print): _____

Title: _____

Date _____

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(NOTE: THIS CERTIFICATION IS NOT REQUIRED IF TOTAL VALUE OF APPLICANT PROPOSAL IS LESS THAN \$100,000.)

The following Agreement is required from all Respondents who do not have credit ratings per Section II of this Application, or have not attached 2 years of Audited Financial Statements per Section III of this Application, and applicant's proposal has a total value of over \$100,000.

Successful Respondent's Agreement to Provide Security for Winning Proposal

Respondent, _____, certifies that if it is a successful Respondent and its proposal is selected as a Winning Proposal in this RFP it will provide, upon notification of selection and within 3 business days, a Letter of Credit in the form approved by FirstEnergy, cash, or other security acceptable to FirstEnergy in the amount of 10% of the total value of the proposal. Failure to provide such security, if selected, will result in disqualification of the proposal, and may result in additional legal action.

Authorized Representative Signature _____

Respondent (company name) _____

Date _____