

# Credit Application

**Due: July 27, 2009**

Respondents are responsible to provide all the credit information requested no later than July 27, 2009. Respondents that do not provide adequate credit information will be deemed ineligible and will not be considered for further evaluation. All respondents must provide the information requested below in its entirety.

Note that if a Respondent is rated by one of the standard credit rating agencies the Respondent must provide documentation of such rating. If a Respondent is not rated by one of the standard rating agencies, or if such rating is not adequate to provide coverage for the amount to be proposed, then, the Respondent must provide a statement that it is willing to post security to meet the requirements of the REC purchase. However, if the total dollar value of the Respondent's proposal under this RFP is less than \$100,000, no security is required provided the Respondent has no special conditions (for example, is in bankruptcy).

**All Respondents must complete the applicable parts of this Credit Application even if security is not required because the total dollar value of the proposal is under \$100,000.**

Submit one (1) printed original and one (1) electronic version (on CD-ROM) of the Credit Application **no later than July 27, 2009**.

All proposals, including the Credit Application, submitted in response to this RFP must be sent to NCI. Such proposals must be delivered via registered mail, or certified mail, or overnight courier, or hand delivery to the following address. **Faxed or emailed proposals will not be accepted.**

Navigant Consulting, Inc.  
Attn: Leah Bissonette  
1400 Old Country Road Suite 402  
Westbury, NY 11590-5156  
Phone: (516) 876-4036

Any proposals received after the above date and time shall be returned unopened and without consideration. Respondent is solely responsible for the timely delivery of any submission for this RFP. Proposals which are incomplete or otherwise do not satisfy all requirements of this RFP shall not be considered. Submission of a proposal constitutes a Respondent's agreement to accept the terms and conditions of this RFP.

ALL PARTIES MUST COMPLETE THE FOLLOWING INFORMATION:

## **I. General Information**

Full Legal Name of Respondent \_\_\_\_\_

Type of Organization (please check one):

\_\_\_\_ Corporation \_\_\_\_ Corporate Subsidiary \_\_\_\_ Partnership \_\_\_\_ Other

# Credit Application

State of Incorporation \_\_\_\_\_  
D&B DUNS # \_\_\_\_\_  
Internet Web Site, URL Address: \_\_\_\_\_  
Years in Business: \_\_\_\_\_  
Credit Risk Contact, Full Name and Business Title: \_\_\_\_\_  
Full Mailing Address: \_\_\_\_\_  
E-Mail Address: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_ Facsimile Number: \_\_\_\_\_  
Full Legal Name of Parent Company of Respondent: \_\_\_\_\_  
Will another party be providing a parental guarantee? \_\_\_\_\_

If so, name party: \_\_\_\_\_  
Contact person: \_\_\_\_\_ Phone: \_\_\_\_\_

Is the applicant and/or its parent company operating under federal bankruptcy laws or bankruptcy laws in any other jurisdiction?

Applicant: \_\_\_ Yes \_\_\_ No      Parent Company: \_\_\_ Yes \_\_\_ No

Is the applicant and/or parent company subject to pending litigation or regulatory proceedings (in state court, or in federal court, or from regulatory agencies, or in any other jurisdiction) which could materially impact on the applicant's and/or parent's financial condition?

Applicant: \_\_\_ Yes \_\_\_ No      Parent Company: \_\_\_ Yes \_\_\_ No

Is the applicant and/or parent company subject to collection lawsuits or outstanding judgments that could impact solvency?

Applicant: \_\_\_ Yes \_\_\_ No      Parent Company: \_\_\_ Yes \_\_\_ No

For all questions marked "YES" above, please explain further here.

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Respondents are required to provide a statement below disclosing existing, pending, or past adverse rulings, judgments, litigation, contingent liabilities, revocations of authority, administrative, regulatory (State, FERC, SEC, or DOJ, etc.) investigations and any other matters relating to financial or operational status for the past three years that have arisen from Respondent's renewable resource projects or Respondent's sale or purchase of RECs.

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NCI and FirstEnergy will treat all financial statements provided by Applicant in a confidential manner. Applicant will notify NCI/FirstEnergy if any financial or credit application information changes. Applicant certifies that the information herein is complete and accurate to the best of Applicant's knowledge, information and belief, and that the individual signing below is an authorized Representative of the Respondent or, where applicable, the parent company.

Only execution of an agreement by both FirstEnergy and the Respondent will constitute a "Winning Proposal".

# Credit Application

IF PARTY IS RATED BY ONE OF THE STANDARD CREDIT AGENCIES, COMPLETE THIS PART II OF THE CREDIT APPLICATION:

## II. Credit Information

Standard & Poor's Credit Rating Senior Unsecured Debt: \_\_\_\_\_ (if unavailable, please provide Corporate Issuer Rating)

Moody's Credit Rating Senior Unsecured Debt: \_\_\_\_\_ (If unavailable, please provide Corporate Issuer Rating)

Attach (check if available and submitted with this application):

2 Years of Financial Statements \_\_\_\_\_

Annual Reports \_\_\_\_\_

SEC Form 10-K \_\_\_\_\_ SEC Form 10-Q \_\_\_\_\_

Audited Annual and/or Quarterly Financial Information \_\_\_\_\_

What is the total net worth of your company (or your parent corporation if parent corporation is providing a guarantee)? \_\_\_\_\_

# Credit Application

**IF RESPONDENT IS NOT RATED BY ONE OF THE STANDARD CREDIT RATING AGENCIES, OR RESPONDENT MAY NOT HAVE AN ADEQUATE RATING TO SUPPORT THE AMOUNT OF ITS PROPOSAL, THEN THE RESPONDENT MUST COMPLETE THE FOLLOWING PART III OF THE CREDIT APPLICATION AND THE ATTACHED CERTIFICATION AGREEING TO PROVIDE SECURITY APPROPRIATE TO THE AMOUNT OF THE PROPOSAL IF SELECTED. (NOTE: THIS CERTIFICATION IS NOT REQUIRED IF TOTAL VALUE OF APPLICANT PROPOSAL IS LESS THAN \$100,000.)**

## III. Credit Application

### **Bank Information**

Bank Reference Name: \_\_\_\_\_

Bank Reference Contact, Full Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

### **Credit Reference Information**

First Credit Reference Name: \_\_\_\_\_

Contact, Full Name: \_\_\_\_\_

Contact Telephone Number: \_\_\_\_\_

Second Credit Reference Name: \_\_\_\_\_

Contact, Full Name: \_\_\_\_\_

Contact Telephone Number: \_\_\_\_\_

Third Credit Reference Name: \_\_\_\_\_

Contact, Full Name: \_\_\_\_\_

Contact Telephone Number: \_\_\_\_\_

NCI/FirstEnergy is hereby authorized to obtain any information that may be required relative to this proposal from any source, including Applicant's bank and credit references. Applicant hereby authorizes each source to provide such information.

Legal Name of Applicant: \_\_\_\_\_

Signature of Authorized Representative: \_\_\_\_\_

Name (please print): \_\_\_\_\_

Title: \_\_\_\_\_

To be eligible for an Unsecured Credit Line (UCL), the applicant must submit **audited** financial statements for the previous **3 (three) years**. If these financial statements are evaluated as acceptable, NCI will establish a UCL for the Respondent. If the financial statements are not available or are evaluated as unacceptable, the Respondent will be required to post security.

# Credit Application

Are **audited** financial statements for the previous 3 years attached? \_\_\_\_ Yes \_\_\_\_ No

**Legal Name of Applicant:** \_\_\_\_\_

**Signature of Authorized Representative:** \_\_\_\_\_

**Name (please print):** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date** \_\_\_\_\_

# Credit Application

The following Agreement is required from all Respondents who do not have credit ratings per Section II of this Application, or have not attached 3 years of Audited Financial Statements per Section III of this Application.

## Successful Respondent's Agreement to Provide Security for Winning Proposal

Respondent, \_\_\_\_\_, certifies that if it is a successful Respondent and its proposal is selected as a Winning Proposal in this RFP it will provide, upon notification of selection and within 3 business days, a Letter of Credit in the form approved by FirstEnergy, cash, or other security acceptable to FirstEnergy in the amount of 10% of the total value of the proposal. Failure to provide such security, if selected, will result in disqualification of the proposal, and may result in additional legal action.

Authorized Representative \_\_\_\_\_

Respondent (company name) \_\_\_\_\_

Date \_\_\_\_\_