

**Ohio 2009 Renewable RFP Frequently Asked Questions – Credit**

<b><u>FAQ#</u></b>	<b><u>Date of Posting</u></b>	<b><u>Question / Answer</u></b>
CRE001	16-Jul-09	<b>Question:</b> My company is private so I don't want to submit 3 year's financials. Can I still participate in the RFP?
		<b>Answer:</b> Yes, you will need to provide security per the Credit Terms of Appendix B of the RFP Rules.
CRE002	16-Jul-09	<b>Question:</b> My company would like to submit 3 separate offers to this RFP, each under \$100,000 total net value. Do I need to provide security?
		<b>Answer:</b> Yes. The total net value of all offers made by one Respondent determine the requirement for security.
CRE003	16-Jul-09	<b>Question:</b> We have three years of financial reports, but they are not audited, should we submit these?
		<b>Answer:</b> No, unaudited reports will not be analyzed. If your company can not provide a credit rating from a major financial reviewer, or three years' audited financial reports, you will need to provide security and complete an Agreement to Provide Security.

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CRE004	29-Jul-09	<b>Question:</b> As requested in the RFP, we are required to submit 2 Annual Reports, 2 10K's, 1 latest 10Q's. The 10K's are in excess of 700 pages each. Is it possible due to the length of these reports and the amount of paper required that all financial information could be emailed to you at this email address? Please respond ASAP.
		<b>Answer:</b> We will accept financial reports electronically, provided they are received by the due date of the credit application. Please ensure any electronically submitted files include the proposer name and the report type.
CRE005	29-Jul-09	<b>Question:</b> Can the electronic files of the Financials (10K, 10Q, Annual Reports) be sent? Or, are hard copies of the financials required?
		<b>Answer:</b> Please see the answer to CRE004.
CRE006*	29-Jul-09	<b>Question:</b> If we have an existing guaranty with FirstEnergy, can we amend that to include RECs instead of providing a Letter of Credit?
		<b>Answer:</b> No. Please submit a separate Guarantee or a Letter of Credit as per the RFP instructions.
CRE007*	29-Jul-09	<b>Question:</b> The July 27 credit application deadline is not feasible. Please extend this deadline (2x).
		<b>Answer:</b> We have extended the deadline for the credit application to COB on Wednesday July 29 <sup>th</sup> .
CRE008*	29-Jul-09	<b>Question:</b> Is the credit application due by 5pm July 27 <sup>th</sup> ?

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		<b>Answer:</b> No. We have extended the deadline for credit application to 5 PM on Wednesday July 29 <sup>th</sup> . Please note that the credit application must be delivered, not emailed. Financial report attachments (such as 10Ks) may be emailed but must also meet the deadline.
CRE009*	29-Jul-09	<b>Question:</b> Are the credit levels known prior to bidding?
		<b>Answer:</b> Yes. The credit levels are described in the RFP.
CRE010*	29-Jul-09	<b>Question:</b> Will there be a confirmation given that the Credit Applications are complete?
		<b>Answer:</b> No.
CRE011*	29-Jul-09	<b>Question:</b> Can credit applications be emailed?
		<b>Answer:</b> No. Credit applications must be submitted in hard copy to the address in the RFP. Financial report attachments (such as 10Ks) may be emailed.
CRE012*	29-Jul-09	<b>Question:</b> Our company is not rated but our parent is. Can we submit information about our parent in the applications even though we will be the bidder/supplier?
		<b>Answer:</b> If the parent company will be the financially responsible party, for example, by providing a parental guarantee, then you may submit information from the parent. If the parent company will not be the financially responsible party, then you must submit financial information regarding your company.
CRE013*	29-Jul-09	<b>Question:</b> Will the credit security be reduced over time for those who post 10% of total proposal value and bid on all 3 terms.

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		<b>Answer:</b> No.
CRE014	29-Jul-09	<b>Question:</b> Will all bidders that are rated by a rating agency and provide adequate supporting documents receive an unsecured credit line?
		<b>Answer:</b> Not necessarily. An unsecured credit line relies upon the rating from the rating agency.
CRE015	29-Jul-09	<b>Question:</b> We are trying to send in the Credit Application today, July 27th. For it to be accepted, does it need to be sent by July 27th, in the mail by July 27th, or arrive at Navigant Consulting by July 27th? Please clarify when the Credit Application will be accepted by, as well as the other deadlines of the RFP.
		<b>Answer:</b> The credit application is due, and must arrive at Navigant Consulting by 5pm July 29th.
CRE016	29-Jul-09	<b>Question:</b> Does FirstEnergy require a standard format of guaranty?
		<b>Answer:</b> Yes, FE has a standard form of guaranty, which is posted in the Suppliers Documents section.
CRE017	29-Jul-09	<b>Question:</b> Where is the web site to file the credit application?
		<b>Answer:</b> Credit applications must be submitted in hardcopy to Navigant Consulting. The Credit application itself is available at <a href="http://www.firstenergyrenewable.com/2009OhioRFP/Supplier_Documents.html">http://www.firstenergyrenewable.com/2009OhioRFP/Supplier_Documents.html</a>

\*asked during Webinar

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